



# Bluewater Bay Municipal Benefit Services Unit

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## Finance Committee Report

### Review of December 2020 FY2-210 Financials

- \$64,267.57 of assessments & interest was collected in December.
  - Total Y-T-D Collected - **\$69,878.65**
- \$0.00 Other Misc. Revenues were collected in December.
  - Total Y-T-D Received - \$0
- \$21,303.99 of expenses were incurred for the month includes the following:
  - Total Y-T-D Expense - \$
    - Management Contract- December '20 -(\$2,250.00)- **Total -(\$2,250.00)**
    - Landscape Contract – Monthly Landscape Services – December '20 (\$16,093.47)  
**Total (\$16,093.47)**
    - Common Area Enhancement Repair Pot Hole 2X Potholes on Southwind (32.00), **Total (\$32.00)**
    - Tax Collector Commissions (\$807.40 & 477.94) **Total -(\$1285.34)**
    - Utilities – Lighting – September Services (\$1,593.77)- **Total (1593.77)**
    - Office Supplies – Meeting Room Expense \$75.00), Office Supplies (\$19.50) – **Total (\$94.50)**
    - **Financial Reconciliation**

General Fund		Reserve Fund	
Receipts to Date	\$69,878.65	Balance Cash (Carry Over)	115,820.00
Outstanding Assessments	0.00		
Balance Cash (Carry Over)	\$115,820.00		
Less:			
Committed Expenses **	(89,836.62)	Committed Expenses	(18,916.42)
Expenditures	(21,303.99)	Included (FYE 2021 Budget)	
<b>Subtotal</b>	<b>\$74,558.04</b>	Playground Enhancement	(8,000.00)
		Woodlands Sidewalk Project	(31,288.20)
		FDEM Hazzard Mit	(31,632.00)
<b>Balance</b>	<b>\$74,588.04</b>	<b>Balance</b>	<b>\$25,983.38</b>

*Amount includes Reserve Allocation*

**NOTE:** Updates to the matrix removing some outdated information. The Balance Carry Over will be finalized in April after the audit. Added to the matrix is the Hazzard Mitigation.

**Committed Project Expense Funds**

**Total: \$18,916.42 (EXCLUDES **\*\*OTHER COMMITTED PROJECT EXPENSE FUNDS**)**

**11/12/19 Meeting**

**\$14,420.00** – David Vardaman moved to turn the sunshade project over to the County Parks Department to cover at least fifty percent of the play surface, not to exceed the current amount of \$14,420. Rich Johnson seconded the motion. Motion Approved Unanimously.

**10/13/20 Meeting**

**\$4,496.42** - Debbie Stretch moved to approve boring and reinstallation of the irrigation in the median at the Tennis four-way stop. Pam Ragnoli seconded the motion. Motion Approved Unanimously.

**FDEM Hazzard Mitigation Approved August 21, 2018**

**FISCAL YEARS 2019- \$15,816**

**FISCAL YEARS 2020- \$15,816**

**\*\*Other Committed Project Expense Funds**

**06/12/18 Meeting**

**\$8,000.00** - David Vardaman motioned that MSBU would commit/allocate \$8,000.00 to the Woodlands Park project in the event the county or any other organization is willing to install playground equipment. The \$8,000 would be for the planting of shade trees at the location. Judy Griffin seconded the motion. The committed funds would be funded through the reserve account. Motion Approved Unanimously. – **Paid \$1,580.00 Y-T-D/ \$8,000.00 check from Friends of BWB deposited 01/06/20.**

**Other**

**\$31,288.20** – The Woodlands Sidewalk Project has been scheduled for Spring 2019 with a construction estimate of \$31,288.20. The OMB Director needs to be reasonably certain funds are available to prepare the Budget Resolution for the Board of County Commission to approve the budget transfer from reserves before work can be begin. – Board Approved 11/13/18.

**MSBU BLUEWATER BAY**  
**Profit & Loss Budget Performance**  
**December 2020**

	Dec 20	Budget	\$ Over Bud...	Oct - Dec 20
Ordinary Income/Expense				
Income				
<b>INCOME</b>				
325212 - BLUEWATER BAY ASSMTS	64,267.57	30,331.25	33,936.32	69,878.65
<b>Total INCOME</b>	64,267.57	30,331.25	33,936.32	69,878.65
<b>Total Income</b>	64,267.57	30,331.25	33,936.32	69,878.65
<b>Gross Profit</b>	64,267.57	30,331.25	33,936.32	69,878.65
Expense				
<b>EXPENSES</b>				
531100 - PS CONSULTANT				
ADMIN MANAGEMENT FEES	2,250.00	2,237.50	12.50	6,750.00
WEBSITE MAINTENANCE FEE	0.00	37.50	-37.50	0.00
531100 - PS CONSULTANT - Other	0.00	0.00	0.00	0.00
<b>Total 531100 - PS CONSULTANT</b>	2,250.00	2,275.00	-25.00	6,750.00
534607 - CS LAWN SERVICE				
LANDSCAPE CONTRACT	16,093.47	15,624.74	468.73	48,280.41
<b>Total 534607 - CS LAWN SERVICE</b>	16,093.47	15,624.74	468.73	48,280.41
534900 - CS OTHERS				
CHRISTMAS LIGHTS	0.00	3,800.00	-3,800.00	3,975.00
COMMON AREA ENHANCEMENTS	0.00	2,922.70	-2,922.70	5,210.86
LANDSCAPE IRRIGATION	0.00	1,250.00	-1,250.00	3,371.00
TREE MAINTENANCE & REMOVAL	0.00	1,407.19	-1,407.19	0.00
<b>Total 534900 - CS OTHERS</b>	0.00	9,379.89	-9,379.89	12,556.86
543003 - UTILITIES LIGHTING				
ELEC LIGHTS & PUMPS	1,548.68	1,525.00	23.68	4,728.67
<b>Total 543003 - UTILITIES LIGHTING</b>	1,548.68	1,525.00	23.68	4,728.67
545010 - INSURANCE GENERAL LIAB				
DIRECTORS & OFFICERS LIABILITY	0.00	191.67	-191.67	0.00
GENERAL LIABILITY	0.00	83.33	-83.33	0.00
<b>Total 545010 - INSURANCE GENERAL LIAB</b>	0.00	275.00	-275.00	0.00
545901 - COMMISSIONER BONDS				
SECURITY BONDS	0.00	8.33	-8.33	0.00
<b>Total 545901 - COMMISSIONER BONDS</b>	0.00	8.33	-8.33	0.00
549004 - COMMISSION PROP APPR				
PROPERTY APPRAISER	0.00	461.04	-461.04	0.00
<b>Total 549004 - COMMISSION PROP APPR</b>	0.00	461.04	-461.04	0.00
549005 - COMMISSION TAX COLLEC				
TAX COLLECTOR COMMISSION	1,285.34	606.63	678.71	1,397.56
<b>Total 549005 - COMMISSION TAX COLLEC</b>	1,285.34	606.63	678.71	1,397.56
549901 - LEGAL ADVERTISING				
ADVERTISING	0.00	16.67	-16.67	341.10
<b>Total 549901 - LEGAL ADVERTISING</b>	0.00	16.67	-16.67	341.10
551001 - OFFICE SUPPLIES				
OFFICE SUPPLIES	0.00	183.33	-183.33	112.02
<b>Total 551001 - OFFICE SUPPLIES</b>	0.00	183.33	-183.33	112.02
552013 - SIGN MATERIALS				
SIGN R&M	0.00	254.17	-254.17	568.63

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Accrual Basis

**MSBU BLUEWATER BAY**  
**Profit & Loss Budget Performance**  
**December 2020**

	<u>Dec 20</u>	<u>Budget</u>	<u>\$ Over Bud...</u>	<u>Oct - Dec 20</u>
SIGN STREET	0.00	162.50	-162.50	0.00
Total 552013 - SIGN MATERIALS	0.00	416.67	-416.67	568.63
59901 - RESERVES & SUPPLEMENTAL				
RESERVES ALLOCATIONS	0.00	3,033.13	-3,033.13	0.00
RESV ALLOCATION ADJMT	0.00	-1,283.94	1,283.94	0.00
Total 59901 - RESERVES & SUPPLEMENTAL	0.00	1,749.19	-1,749.19	0.00
Total EXPENSES	21,177.49	32,521.49	-11,344.00	74,735.25
Total Expense	21,177.49	32,521.49	-11,344.00	74,735.25
Net Ordinary Income	43,090.08	-2,190.24	45,280.32	-4,856.60
Other Income/Expense				
Other Expense				
563191 - CAPITAL EXPENSE	0.00	3,033.13	-3,033.13	0.00
Total Other Expense	0.00	3,033.13	-3,033.13	0.00
Net Other Income	0.00	-3,033.13	3,033.13	0.00
Net Income	<u>43,090.08</u>	<u>-5,223.37</u>	<u>48,313.45</u>	<u>-4,856.60</u>

**MSBU BLUEWATER BAY**  
**Profit & Loss Budget Performance**  
**December 2020**

	YTD Budget	\$ Over Bud...	Annual Bud...
Ordinary Income/Expense			
Income			
<b>INCOME</b>			
325212 - BLUEWATER BAY ASSMTS	90,993.71	-21,115.06	363,974.96
<b>Total INCOME</b>	90,993.71	-21,115.06	363,974.96
<b>Total Income</b>	90,993.71	-21,115.06	363,974.96
<b>Gross Profit</b>	90,993.71	-21,115.06	363,974.96
Expense			
<b>EXPENSES</b>			
531100 - PS CONSULTANT			
ADMIN MANAGEMENT FEES	6,712.50	37.50	26,850.00
WEBSITE MAINTENANCE FEE	112.50	-112.50	450.00
531100 - PS CONSULTANT - Other	0.00	0.00	0.00
<b>Total 531100 - PS CONSULTANT</b>	6,825.00	-75.00	27,300.00
534607 - CS LAWN SERVICE			
LANDSCAPE CONTRACT	46,874.22	1,406.19	187,496.88
<b>Total 534607 - CS LAWN SERVICE</b>	46,874.22	1,406.19	187,496.88
534900 - CS OTHERS			
CHRISTMAS LIGHTS	3,800.00	175.00	3,800.00
COMMON AREA ENHANCEMENTS	8,768.14	-3,557.28	35,072.44
LANDSCAPE IRRIGATION	3,750.00	-379.00	15,000.00
TREE MAINTENANCE & REMOVAL	4,221.51	-4,221.51	16,886.22
<b>Total 534900 - CS OTHERS</b>	20,539.65	-7,982.79	70,758.66
543003 - UTILITIES LIGHTING			
ELEC LIGHTS & PUMPS	4,575.00	153.67	18,300.00
<b>Total 543003 - UTILITIES LIGHTING</b>	4,575.00	153.67	18,300.00
545010 - INSURANCE GENERAL LIAB			
DIRECTORS & OFFICERS LIABILITY	574.97	-574.97	2,300.00
GENERAL LIABILITY	250.03	-250.03	1,000.00
<b>Total 545010 - INSURANCE GENERAL LIAB</b>	825.00	-825.00	3,300.00
545901 - COMMISSIONER BONDS			
SECURITY BONDS	25.03	-25.03	100.00
<b>Total 545901 - COMMISSIONER BONDS</b>	25.03	-25.03	100.00
549004 - COMMISSION PROP APPR			
PROPERTY APPRAISER	1,383.06	-1,383.06	5,532.42
<b>Total 549004 - COMMISSION PROP APPR</b>	1,383.06	-1,383.06	5,532.42
549005 - COMMISSION TAX COLLEC			
TAX COLLECTOR COMMISSION	1,819.83	-422.27	7,279.50
<b>Total 549005 - COMMISSION TAX COLLEC</b>	1,819.83	-422.27	7,279.50
549901 - LEGAL ADVERTISING			
ADVERTISING	49.97	291.13	200.00
<b>Total 549901 - LEGAL ADVERTISING</b>	49.97	291.13	200.00
551001 - OFFICE SUPPLIES			
OFFICE SUPPLIES	550.03	-438.01	2,200.00
<b>Total 551001 - OFFICE SUPPLIES</b>	550.03	-438.01	2,200.00
552013 - SIGN MATERIALS			
SIGN R&M	762.47	-193.84	3,050.00

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Accrual Basis

**MSBU BLUEWATER BAY**  
**Profit & Loss Budget Performance**  
**December 2020**

	<u>YTD Budget</u>	<u>\$ Over Bud...</u>	<u>Annual Bud...</u>
SIGN STREET	487.50	-487.50	1,950.00
Total 552013 - SIGN MATERIALS	1,249.97	-681.34	5,000.00
59901 - RESERVES & SUPPLEMENTAL			
RESERVES ALLOCATIONS	9,099.33	-9,099.33	36,397.50
RESV ALLOCATION ADJMT	-3,851.87	3,851.87	-15,407.33
Total 59901 - RESERVES & SUPPLEMENTAL	5,247.46	-5,247.46	20,990.17
Total EXPENSES	89,964.22	-15,228.97	348,457.63
Total Expense	89,964.22	-15,228.97	348,457.63
Net Ordinary Income	1,029.49	-5,886.09	15,517.33
Other Income/Expense			
Other Expense			
563191 - CAPITAL EXPENSE	9,099.33	-9,099.33	36,397.50
Total Other Expense	9,099.33	-9,099.33	36,397.50
Net Other Income	-9,099.33	9,099.33	-36,397.50
Net Income	<u><b>-8,069.84</b></u>	<u><b>3,213.24</b></u>	<u><b>-20,880.17</b></u>

## MSBU BLUEWATER BAY

**Profit & Loss Budget vs. Actual RUN PRIOR TO PUTTING IN FOLLOWING MONTH**

Accrual Basis

October 2020 through September 2021

	<u>Oct '20 - Sep 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
<b>INCOME</b>			
325212 - BLUEWATER BAY ASSMTS	69,878.65	363,974.96	-294,096.31
<b>Total INCOME</b>	<u>69,878.65</u>	<u>363,974.96</u>	<u>-294,096.31</u>
<b>Total Income</b>	69,878.65	363,974.96	-294,096.31
<b>Gross Profit</b>	69,878.65	363,974.96	-294,096.31
Expense			
<b>EXPENSES</b>			
531100 - PS CONSULTANT			
ADMIN MANAGEMENT FEES	6,750.00	26,850.00	-20,100.00
WEBSITE MAINTENANCE FEE	0.00	450.00	-450.00
531100 - PS CONSULTANT - Other	0.00	0.00	0.00
<b>Total 531100 - PS CONSULTANT</b>	<u>6,750.00</u>	<u>27,300.00</u>	<u>-20,550.00</u>
534607 - CS LAWN SERVICE			
LANDSCAPE CONTRACT	48,280.41	187,496.88	-139,216.47
<b>Total 534607 - CS LAWN SERVICE</b>	<u>48,280.41</u>	<u>187,496.88</u>	<u>-139,216.47</u>
534900 - CS OTHERS			
CHRISTMAS LIGHTS	3,975.00	3,800.00	175.00
COMMON AREA ENHANCEMENTS	5,210.86	35,072.44	-29,861.58
LANDSCAPE IRRIGATION	3,371.00	15,000.00	-11,629.00
TREE MAINTENANCE & REMOVAL	0.00	16,886.22	-16,886.22
<b>Total 534900 - CS OTHERS</b>	<u>12,556.86</u>	<u>70,758.66</u>	<u>-58,201.80</u>
543003 - UTILITIES LIGHTING			
ELEC LIGHTS & PUMPS	4,728.67	18,300.00	-13,571.33
<b>Total 543003 - UTILITIES LIGHTING</b>	<u>4,728.67</u>	<u>18,300.00</u>	<u>-13,571.33</u>
545010 - INSURANCE GENERAL LIAB			
DIRECTORS & OFFICERS LIABILITY	0.00	2,300.00	-2,300.00
GENERAL LIABILITY	0.00	1,000.00	-1,000.00
<b>Total 545010 - INSURANCE GENERAL LIAB</b>	<u>0.00</u>	<u>3,300.00</u>	<u>-3,300.00</u>
545901 - COMMISSIONER BONDS			
SECURITY BONDS	0.00	100.00	-100.00
<b>Total 545901 - COMMISSIONER BONDS</b>	<u>0.00</u>	<u>100.00</u>	<u>-100.00</u>
549004 - COMMISSION PROP APPR			
PROPERTY APPRAISER	0.00	5,532.42	-5,532.42
<b>Total 549004 - COMMISSION PROP APPR</b>	<u>0.00</u>	<u>5,532.42</u>	<u>-5,532.42</u>
549005 - COMMISSION TAX COLLEC			
TAX COLLECTOR COMMISSION	1,397.56	7,279.50	-5,881.94
<b>Total 549005 - COMMISSION TAX COLLEC</b>	<u>1,397.56</u>	<u>7,279.50</u>	<u>-5,881.94</u>
549901 - LEGAL ADVERTISING			
ADVERTISING	341.10	200.00	141.10
<b>Total 549901 - LEGAL ADVERTISING</b>	<u>341.10</u>	<u>200.00</u>	<u>141.10</u>
551001 - OFFICE SUPPLIES			
OFFICE SUPPLIES	112.02	2,200.00	-2,087.98
<b>Total 551001 - OFFICE SUPPLIES</b>	<u>112.02</u>	<u>2,200.00</u>	<u>-2,087.98</u>
552013 - SIGN MATERIALS			
SIGN R&M	568.63	3,050.00	-2,481.37

**Profit & Loss Budget vs. Actual RUN PRIOR TO PUTTING IN FOLLOWING MONTH**

Accrual Basis

October 2020 through September 2021

	Oct '20 - Sep 21	Budget	\$ Over Budget
SIGN STREET	0.00	1,950.00	-1,950.00
Total 552013 - SIGN MATERIALS	568.63	5,000.00	-4,431.37
59901 - RESERVES & SUPPLEMENTAL			
RESERVES ALLOCATIONS	0.00	36,397.50	-36,397.50
RESV ALLOCATION ADJMT	0.00	-15,407.33	15,407.33
Total 59901 - RESERVES & SUPPLEMENTAL	0.00	20,990.17	-20,990.17
Total EXPENSES	74,735.25	348,457.63	-273,722.38
Total Expense	74,735.25	348,457.63	-273,722.38
Net Ordinary Income	-4,856.60	15,517.33	-20,373.93
Other Income/Expense			
Other Expense			
563191 - CAPITAL EXPENSE	0.00	36,397.50	-36,397.50
Total Other Expense	0.00	36,397.50	-36,397.50
Net Other Income	0.00	-36,397.50	36,397.50
Net Income	<b>-4,856.60</b>	<b>-20,880.17</b>	<b>16,023.57</b>



**MSBU BLUEWATER BAY**  
**Expenses by Vendor Detail DEC 2020**  
**December 2020**

Type	Date	Num	Memo	Account	Clr	Split	Amount	Balance
<b>BENJAMIN F ANDERSON</b>								
Check	12/09/2020	AUTO...	NOV 20 INST...	TAX COLLECTOR ...		1100 -BWB M...	807.40	807.40
Check	12/23/2020	AUTO...	NOV 20 INST...	TAX COLLECTOR ...		1100 -BWB M...	477.94	1,285.34
Total BENJAMIN F ANDERSON							1,285.34	1,285.34
<b>BLUEWATER ASSOCIATION MANAGEMENT, LLC</b>								
Bill	12/01/2020	2620	DEC 2020 M...	ADMIN MANAGEM...		1120 - ACCOU...	2,250.00	2,250.00
Bill	12/08/2020	2645	REPAIR 2 PO...	COMMON AREA E...		1120 - ACCOU...	32.00	2,282.00
Bill	12/15/2020	2648 ...	DEC 2020 75...	OFFICE SUPPLIES		1120 - ACCOU...	75.00	2,357.00
Bill	12/21/2020	2655	DEC 2020 OF...	OFFICE SUPPLIES		1120 - ACCOU...	19.50	2,376.50
Total BLUEWATER ASSOCIATION MANAGEMENT, LLC							2,376.50	2,376.50
<b>BRIGHTVIEW LANDSCAPE MAINTENANCE</b>								
Bill	12/02/2020	DEC 2...	LANDSCAPE ...	LANDSCAPE CONT...		1120 - ACCOU...	16,093.47	16,093.47
Total BRIGHTVIEW LANDSCAPE MAINTENANCE							16,093.47	16,093.47
<b>CHELCO</b>								
Bill	12/08/2020	DEC ...	ELECTRIC D...	ELEC LIGHTS & PU...		1120 - ACCOU...	1,548.68	1,548.68
Total CHELCO							1,548.68	1,548.68
<b>PROPERTY INNOVATIONS, INC</b>								
Bill	12/15/2020			CHRISTMAS LIGHTS		1120 - ACCOU...	0.00	0.00
Total PROPERTY INNOVATIONS, INC							0.00	0.00
<b>TOTAL</b>							<b>21,303.99</b>	<b>21,303.99</b>